

JANUARY 2002
MASSACHUSETTS DEPARTMENT OF REVENUE
FINAL MONTHLY REVENUES
(dollar amount in thousands)

JANUARY	FY2001	FY2002	Change FY01 - FY02 AMOUNT	PERCENT
Total Taxes *	\$1,937,087	\$1,579,824	(\$357,264)	(18.4) %
Net Income	1,422,141	1,079,946	(342,195)	(24.1)
Withholding	762,753	669,024	(93,729)	(12.3)
Total Sales & Use	384,008	394,321	10,313	2.7
Regular Sales	303,194	302,266	(928)	(0.3)
Net Corporate	4,778	(17,820)	(22,598)	(473.0)
Business Excise				
Banks, Insurance, Public Utilities	(1,257)	10,222	11,479	913.2
Other Excises**	127,417	113,154	(14,263)	(11.2)

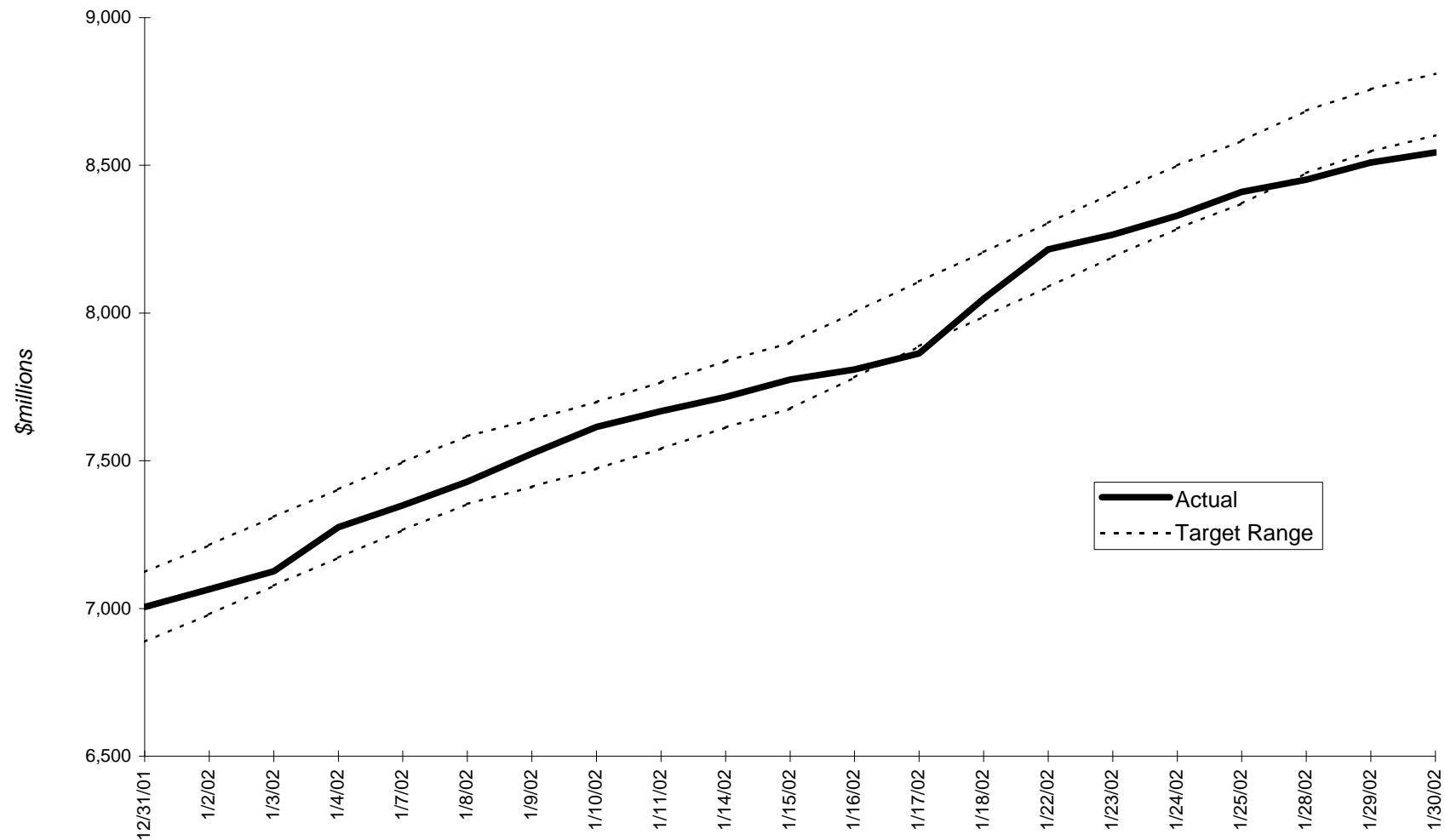
YEAR-TO-DATE (JULY - JANUARY)	FY2001	FY2002	Change FY01 - FY02 AMOUNT	PERCENT	BENCHMARK YEAR-TO-DATE RANGE (In Millions)
Total Taxes *	\$9,483,709	\$8,584,936	(\$898,773)	(9.5) %	\$8,667 - \$8,873
Net Income	5,760,853	5,128,254	(632,599)	(11.0)	
Withholding	4,671,838	4,356,746	(315,092)	(6.7)	
Total Sales & Use	2,230,181	2,240,479	10,299	0.5	
Regular Sales	1,622,806	1,588,550	(34,257)	(2.1)	
Net Corporate	373,416	142,845	(230,571)	(61.7)	
Business Excise					
Banks, Insurance, Public Utilities	205,771	207,077	1,305	0.6	
Other Excises**	913,488	866,281	(47,207)	(5.2)	

* Detail may not add to Total for Budget due to rounding.

** Other Excises includes tax revenue collected by other agencies.

Note: The 'White Sheet' for January, containing DOR's final revenue figures, is published after the eighth working day of February.

FY2002 Year-to-Date Tax Revenue through January 31, 2002



Target range is based on Administration and Finance FY2002 annual estimate of \$14.745 billion (plus \$660 million in MBTA transfer funds).